



October 2, 2026

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance
Residual Market Rate Filing

Summary:

- The Commissioner of Insurance has approved a 14.3% decrease to assigned risk rates in Workers Compensation to become effective April 1, 2027.
- The approved rates and rating values are available on our web site under Workers Compensation [Rate Filings](#).

A filing was submitted to the North Carolina Commissioner of Insurance on August 31, 2026 that proposed revised workers compensation insurance residual market rates, rating values and miscellaneous values.

The filing proposed an average rate level decrease of 14.3% from rates effective April 1, 2026 and was approved as filed to become effective April 1, 2027. For the federal classifications, the approved overall rate level decrease is 14.8% relative to the current overall rate level. Within each industry group, the change will vary from the average by classification depending upon the volume and character of the particular classification experience.

The exhibits which set forth the rates, rating values and miscellaneous values that have been approved for the workers compensation insurance residual market effective April 1, 2027 are available as a Microsoft Excel Spreadsheet and an Adobe Acrobat PDF file on our web site under Workers Compensation [Rate Filing](#).

Sincerely,

Allison Smart

Director, Workers Compensation Operations

AS:ko
C-26-8